

March 28, 1973

SENATOR NORE: (Inaudible) program which we have enjoyed for about thirty years and I think it has worked out. It took us about that long to put this thing together. Its worked well. It's given you, you folks back East, real cheap eating and we have not had these great fluctuations. I lived in the '20's when one day you were rich and the next day you were poor, and I think we need stabilization. Now you are completely distanding our stabilization program. There is no question about it.

MR. GILBRAITH: Now, Senator...

SENATOR NORE: We, in Nebraska, we farmers, it is not going to affect me much, I'm pretty well heeled so...but I am thinking about my neighbors, my young neighbors. Those fellows are going to find themselves in dire financial troubles and you know it.

MR. GILBRAITH: Senator, as a farmer, thinking as a farmer, one who has participated and not participated in farm programs because I tried to run my operation to how it suited me based upon economics and providing for family, but I think under the present Farm Act and I am quite sure the Congress of the United States will extend this present Act this year with some modification. Now Chairman Fogg of the House Agricultural Committee in the recent passage of the present Farm Act was very evident in his thinking that we should continue on a path based upon producing for export and under this present Act, it gives this treatance towards export markets. Now, basically, the Administration or those that are involved with the development for planning for agriculture are concerned with number one, farm income.

(End of Belt #10)